

## European Logistics Investment adds new Silesian investment to its portfolio

Warsaw, 17th June 2020 - **The portfolio of European Logistics Investment BV (ELI) is expanding thanks to a new investment located in Silesia. Together with its strategic partner Panattoni Europe, ELI will deliver a BTS (built-to-suit) warehouse and industrial space for the Weber company. The 50,000-sqm. facility will be developed in Zabrze with the tenant moving there in the second half of 2021. The warehouse in Zabrze expands ELI's portfolio located in Silesia.**

Weber-Stephen Products is the world's leading manufacturer of grills and related accessories, with the majority of its facilities located in the United States. The facility in Zabrze, with an area of 50,000 sqm. of which close to 5,000 sqm. will be dedicated to office space, will be the company's first manufacturing plant in Europe. The location of the site, with direct access to the A1 motorway connecting southern and northern Poland, and close to the A4 motorway, which enables east-west connections in Europe, will provide the company with convenient access to its suppliers and customers.

*Our strategy is to build a leading logistics platform in Poland, therefore our investment plans cannot overlook Upper Silesia - one of the most attractive logistics locations in the country. Together with Madison and Redefine we see the attractive logistical potential of this region. Due to sustained investments in improving road infrastructure enabling easy transport to other parts of the country, as well as to the rest of Europe, and the consistent high availability of well-qualified employees, Upper Silesia is a popular region among international companies looking for high-class warehouses in a great location. The facility to be developed in Zabrze is our next investment in the region, after the warehouses and logistic parks located in Ruda Śląska, Sosnowiec and Bielsko-Biała. We are delighted with our cooperation with Panattoni Europe, thanks to which the ELI platform is experiencing dynamic growth, says Łukasz Toczek, Senior Vice President of Investments at Griffin Real Estate responsible for ELI platform development.*



European Logistic Investment BV (ELI) is a company owned by Redefine Properties, Madison International Realty and Griffin Real Estate. It comprises sixteen logistics parks with a total lease area of nearly half a million sqm located in the most important logistics regions in Poland, including Warsaw, Łódź, Kraków and Silesia. The company plans further grow of the portfolio over the next years, to become the leading Polish logistic platform. ELI's strategic partner is Panattoni Europe, the European leader in industrial real estate.

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**European Logistics Investment** is a dynamically developing logistic platform owned by Redefine Properties, Madison International Realty and Griffin Real Estate. European Logistics Investment entered into strategic alliance with Panattoni Europe, a leading developer of industrial real estate. Its portfolio includes 16 assets with a total area of over 480,000 sqm GLA and over 120,000 sqm under construction. In the next 3-4 years, ELI plans to build further projects of about 2 million sqm.

**Madison International Realty** is a leading liquidity provider to real estate investors worldwide. Madison provides equity capital for real estate owners and investors seeking to monetize embedded equity, to replace capital partners seeking an exit and to recapitalize balance sheets. The firm provides equity for recapitalizations, partner buyouts and capital infusions; and acquires joint venture. Madison focuses on existing properties and portfolios in the U.S., U.K., and Europe. Madison has offices in New York, London, Luxembourg, Amsterdam and Frankfurt, where the firm operates under the name of Madison International Realty GmbH.

**Redefine Properties** is a leading South African-based Real Estate Investment Trust (REIT), invested in a diverse property asset platform. Redefine's portfolio is anchored domestically in directly held retail, office and industrial properties, and is complemented by property investments in Poland, the United Kingdom (UK) and Australia. Redefine is listed on the Johannesburg Stock Exchange (JSE).



**Griffin Real Estate** is the largest and most active investment manager in private equity real estate in CEE. Griffin originates and manages private equity- type investments into real estate-related companies and assets. Griffin invests on behalf of both its owners and its renowned international investors. The gross asset value of Griffin managed investments across eight different platforms exceeds €5 billion.

**Panattoni Europe** is the leading industrial space developer in Europe. In Poland the company has completed projects totalling more than 7 million sqm of space. Its goal is to support local businesses by providing multi-functional, built-to-suit warehouse facilities. The developer is also active in Czechia, Germany, Netherlands, Slovakia and the UK.

**Further information:**

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